

HARDCASTLE & WAUD MANUFACTURING COMPANY LIMITED

Regd. Off.: Mall Office, 2nd Floor, Metro Junction Mall of West Pioneer Properties (I) Pvt Ltd, Netivali,

Kalyan (E), Thane – 421306

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CIN No.: L99999MH1945PLC004581

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18th July, 2020

BSE Ltd
Phiroz Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Re: Change in Board of Directors

Pursuant to Regulation 30 of SEBI (LOADR) Regulations, 2015, we hereby notify you that:

- i) On recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today has appointed Mr Piyushkumar Mehta (DIN – 08772311), as an Additional Director of the Company with effect from 18.07.2020.

Mr Mehta holds a B.E.Chemical degree and has around 15 years' of work experience in productions & project management in the field of Industrial Chemicals including solvents, speciality chemicals, Agro chemicals (mancozeb, acephate etc.).

He is not related to any other director of the Company and also not debarred from holding the office of director by virtue of any SEBI order or any other authority.

- ii) Mr O P Adukia (DIN: 00017001) has resigned as a director of the Company with effect from close of business hours on 18.07.2020 due to age related issues.

- iii) At its meeting held today, on recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company has also decided to place before the members of the Company, in the notice of ensuing Annual General Meeting, a proposal to appoint Mr Vimal Chand Kothari (DIN: 00056003), who has passed 75 years of age, as an Independent Director of the Company.

Mr Vimal Chand Kothari holds M.Com, LLB, FICWA, GDCS and FCS degrees and has around 40 years of experience in Corporate Planning and in Cost/Management Audits. Mr Kothari is not related to any director of the Company and is also not debarred from holding office of a director by virtue of any order of SEBI or any other authority.

- iv) Further we have to inform you that the present tenure of Mr Sunil Kantilal Trivedi (DIN: 00387797) and Mrs Rekha Abhishek Pacheria (DIN: 07415573), Independent Directors of the Company will end on 30.05.2021.

On recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today, has decided to recommend to members of the Company, at the ensuing AGM, to re-appointment of Mr Sunil Kantilal Trivedi and Mrs Rekha Abhishek Pacheria, as Independent Directors of the Company, for a further period of 5 years with effect from 31st May, 2021.

Mr Sunil Kantilal Trivedi is under Graduate in Science and has around 30 years of relevant working experience. Mr Trivedi is not related to any other director of the Company and also not debarred from holding the office of director by virtue of any SEBI order or any other authority.

Mrs Rekha Abhishek Pacheria holds B.Sc IT degree and has adequate experience. Mrs Pacheria is not related to any director of the Company and is also not debarred from holding office of a director by virtue of any order of SEBI or any other authority

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **Hardcastle And Waud Manufacturing Company Limited**



Smita Achrekar

Company Secretary & Compliance Officer

Contact Detail: 9867806152